



## **Circular Letter**

Date: 15 July 2022

**To:** All Faculty Members, Staff, and Students Harivandana College, Rajkot

Subject: Implementation of Startup Policy

Dear Faculty Members, Staff, and Students,

We are excited to announce the formal implementation of the **Startup Policy** at Harivandana College, Rajkot, aimed at fostering an entrepreneurial spirit and providing students with the necessary resources to turn their innovative ideas into successful startups. This initiative is in line with the **Startup India Campaign** and aims to encourage young entrepreneurs to actively participate in shaping the future of India's economy.

## **Key Features of the Startup Policy:**

- 1. **Incubation and Mentorship:** The college will provide an incubation platform for students interested in launching their own ventures. This will include access to state-of-the-art infrastructure, mentorship from industry experts, and guidance on business planning, marketing, and funding.
- 2. **Funding Support:** Under this policy, the college will connect aspiring entrepreneurs with potential investors and venture capitalists. A seed fund will be created to assist students in the early stages of their startup journey. The college will also facilitate applications for external government grants and funding schemes available for startups.
- 3. Entrepreneurship Workshops and Training: Regular workshops, seminars, and boot camps on entrepreneurship will be organized to equip students with practical skills required to run successful businesses. These sessions will cover topics such as business strategy, product development, market research, and financial management.
- 4. **Collaborations with Industry:** Harivandana College will collaborate with industry leaders, mentors, and other institutions to provide students with real-world insights and business opportunities. These collaborations will help students build networks and gain practical experience in the startup ecosystem.
- 5. **Networking Opportunities:** The college will host networking events where students can meet potential investors, mentors, and other entrepreneurs. These events will provide a platform for students to present their ideas, seek feedback, and connect with like-minded individuals.
- 6. **Legal and Administrative Support:** The college will provide legal and administrative support for students wishing to register their startups. This will include assistance with trademarking, patenting, company registration, and other regulatory requirements to ensure a smooth startup launch.

7. **Encouraging Innovation:** A dedicated **Innovation Hub** will be established at the college to promote creativity and innovation. Students will be encouraged to work on research projects, technological developments, and products that can solve real-world problems.

## **Implementation Guidelines:**

- 1. **Eligibility:** The policy is open to all students who have innovative ideas or want to pursue entrepreneurship as a career. Students from all disciplines are encouraged to participate.
- 2. **Application Process:** Interested students must submit a proposal outlining their business idea and plans. A review committee will evaluate the proposals and select potential startups for incubation.
- 3. **Resources:** The college will provide the necessary infrastructure, including office space, internet facilities, and access to the library and research materials.
- 4. **Collaboration with Faculty:** Faculty members are encouraged to support students by acting as mentors and guiding them through the initial phases of their startup journey.

We believe that the implementation of this policy will help in fostering a culture of innovation, creativity, and entrepreneurship among students. We strongly encourage all students to take advantage of this opportunity and contribute to the growing startup ecosystem.

For further details, applications, or inquiries, please contact the **Entrepreneurship Development Cell** or visit the college website.

Thank you for your cooperation and support.



**By Order** 

Harivandana College, Rajkot

Copy to

- 1. All Committee
- 2. Heads of Department
- 3. Administration Cell